



**International Association
for the Study of Insurance Economics**
"The Geneva Association"

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**PROGRAMME OF THE SECOND ART OF CROs'
Annual Round Table of Chief Risk Officers, 2004**

The Second Annual Round Table of the Chief Risk Officers is organised jointly by The Geneva Association and GE Insurance Solutions, Kansas City, and is hosted by GE Insurance Solutions.

VENUE **Rihga Royal, New York** - a JW Marriott Hotel
151, West 54th Street, New York, NY 10019
phone 212-307-5000
Website: www.RIHGARoyalNY.com

DATE Thursday and Friday October 14 - 15, 2004

**Welcome Reception at the hotel on Wednesday evening,
Oct 13, at 8 pm in Suite 5201**

Participants have to reserve their hotel rooms individually.

Participation at the Second ART of CROs is reserved to the CROs of The Geneva Association.

To enable an intensive discussion, participation is limited to approximately 25 CROs, on a first come first served basis.

INFORMATION Please address all questions to

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PROGRAMME OF THE SECOND ART of CROs 2004 (as of Oct 04, 04)

Thursday, October 14, 2004 – The Gershwin East Conference Room

- 8 am Breakfast**
- 9 am Welcome** by Samira Barakat, GE Insurance Solutions
host of The Second ART of CROs
Short introduction on The Geneva Association's General Assembly 04
and the CEOs' proposal for the CROs future work by Walter R. Stahel
- 9.15 am FIRST SESSION on
Capital Adequacy and Financial Risk Management**
internal, rating agencies and statutory
the session will be launched by a kick off presentation
- 1 pm Lunch will be served in the Gershwin East Conference Room**
- 2 pm SECOND SESSION**
The Afternoon session will initially be split into Solvency II for
Europeans, with a kick off by Francois Robinet, AXA, and
an equivalent issue for the American participants, with a kick off
by Joel Aronchick, Chubb.
The two groups will decide how much time they need before
merging for further joint discussions.
- 4 pm Ron Pressman**, CEO of GE Insurance Solutions with an update
on his view of the CRO role.
- 6 pm** end of the session
- 7 pm Reception at Rainbow Room** from 7 – 8 pm
at the Lower Rainbow Grill
- 8 pm Conference Dinner** in the Radio City Suite at the Rockefeller
Center
with VJ **Dowling** as guest speaker on the role of the CRO in the
current insurance cycle.

The programme continues on Friday, Oct 15.

PROGRAMME OF THE SECOND ART of CROs 2004 (as of Oct 04, 04)

Friday, October 15, 2004 - The Gershwin East Conference Room

7 am Breakfast

8 am Morning session: Capital Adequacy and Financial Risk Management continued.

A group of CROs suggests the following subjects for a discussion in more detail:

1. Diversification, how to convince regulators?
2. Rating agencies, general view of all participants, and the role they will play after Solvency II will be in force
3. Benchmark study of the risk models used in the companies participating

For this session, somebody will produce an outline what we actually want to benchmark, and how to get there. This as preparatory step for approaching regulators with a somehow unified concept, what issues internal models should embrace.

Noon Lunch will be served in the Gershwin East Conference Room

1 pm Afternoon session: Function of Risk Management in insurance and reinsurance companies and the role of the CRO.
Issues for the CROs' Spring Workshop 2005 planned to be held in Hanover, Germany, by invitation of Hanover RE, May 11, 2005

5 pm end of the Second ART of CROs at the Righa Royal Hotel, N.Y.

Reminder :

May 11, 2005 with a pre-workshop dinner on May 10,
CROs' SPRING WORKSHOP 2005, by invitation of Hanover RE

Third ART of CROs, 2005, date and venue to be decided