

# 2nd Chief Risk Officer Assembly

20 to 22 November 2006  
Munich



Münchener Rück  
Munich Re Group





**Risk – benefit or burden? Only those who are courageous and innovative in their thinking recognise the opportunities inherent in every hazard. It was this idea that prompted Munich Re to choose “CHANCE : RISIKO” (opportunity : risk) as the title of the exhibition it staged in 2005 to mark the 125th anniversary of its founding. The 2nd Chief Officer Assembly also addresses the challenges of present and future risks.**

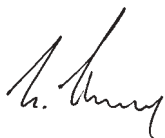
**Ladies and Gentlemen,**

We would like to welcome you on behalf of Munich Reinsurance and The Geneva Association to the 2nd CRO Assembly.

This year's programme deals with the role of the CRO in a challenging global environment that must meet the growing demands and requirements of external stakeholders. Our keynote CRO speakers span the globe and we are delighted that they have accepted our invitation to give you a "state of the nation" address on risk management in their part of the world. We are also delighted that some of the most prominent names in our industry have accepted this invitation to give us an insight into the rating agency view, the regulator's view, the policymaker's view and last but not least the investors's view on evaluating the effectiveness of the risk management function.

The workshops on the second day provide participants with the opportunity to select from a number of highly relevant emerging risk related themes – the workshops will include experts from the fields of geo- and bio-sciences, experts on liability regimes and developments as well as macroeconomic and financial market trends.

We are very much looking forward to personally welcoming you to Munich and hope that you find the programme we have put together meets your needs.



**Dr. Nikolaus von Bomhard**  
Chairman of Munich Re  
Board of Management



**Patrick Liedtke**  
Secretary General of  
The Geneva Association

# Partners

## **The Geneva Association**

The Geneva Association is a unique non-profit world-wide organisation formed by some 80 Chief Executive Officers of the most important insurance companies in Europe, North America, South America, Asia, Africa and Australia. Its main goal is to research the growing economic importance of insurance activities in the major sectors of the economy.

## **The Munich Re Group**

With over 5,000 clients in around 160 countries, Munich Re is today one of the global market leaders in reinsurance. Our objective is to turn risk into value. We identify and understand the nature of a risk and then analyse it in terms of quality and quantity. This knowledge enables us to carry many risks that others consider unacceptable. As a Group we are diversifying risk along the value chain. Through this professional approach, we turn risk into opportunity and create sustained value – as the preferred partner in risk.

## **Programme**

Monday, 20 November 2006

**Afternoon**      Individual check-in at the Hilton Hotel

**7.00 p.m.**      Optional: Informal get-together at the  
Hilton Hotel, Marco Polo Room

Tuesday, 21 November 2006

**Introduction**

**8.30 a.m.** Registration and welcoming coffee

**9.15 a.m.** Welcome and introduction  
*Patrick Liedtke,*  
*Secretary General of*  
*The Geneva Association*

**9.30 a.m.** Opening address  
*Dr. Nikolaus von Bomhard,*  
*Chief Executive Officer, Munich Re*

**Global CRO panel – The role of the CRO in a challenging environment**

**10.00 a.m.** Overview of the global CRO movement  
*Charlie Shamieh,*  
*Chief Risk Officer, Munich Re*

**10.15 a.m.** Australasia  
*Tony Coleman,*  
*Chief Risk Officer and Group Actuary,*  
*Insurance Australia Group*

**10.45 a.m.** Europe  
*Raj Singh,*  
*Chief Risk Officer, Allianz Group*

**11.15 a.m.** Coffee break

**11.45 a.m.** USA  
*Robert E. Lewis,*  
*Senior Vice President and Chief Risk*  
*Officer, American International Group, Inc.*

**12.15 p.m.** Full panel discussion

**1.00 p.m.** Lunch buffet

## **Evaluating the effectiveness of risk management – External stakeholder view**

- 2.15 p.m.** Rating agency view:  
*Mark Puccia,*  
*Managing Director, Standard and Poor's*
- 2.45 p.m.** Regulator's view:  
*Gerhard Stahl,*  
*Head of Risk Modelling Group,*  
*Federal Financial Supervisory Authority*
- 3.15 p.m.** Policymaker's view:  
*Elemér Terták,*  
*Director of the European Commission's*  
*Financial Institutions Directorate*
- 3.45 p.m.** Coffee break
- 4.00 p.m.** Investor's view:  
*William Hawkins,*  
*Senior Vice President, Research,*  
*Keefe, Bruyette and Woods Ltd.*
- 4.30 p.m.** Full panel discussion

## **Evening programme**

- 5.30 p.m.** Transfer from Munich Re to the hotel to freshen up
- 7.00 p.m.** Transfer from the hotel to the evening location
- 7.30 p.m.** Cocktail reception, dinner
- midnight** End/Transfer to the hotel

Wednesday, 22 November 2006

8.00 a.m. Coffee

8.45 a.m. Introduction to the risk trends workshops  
*Charlie Shamieh,*  
*Chief Risk Officer, Munich Re*  
  
*Dr. Manuela Zweimüller,*  
*Head of Risk Identification and Control,*  
*Munich Re*

**Workshops: Session 1**

9.45 a.m. **Stream A:** Liability regimes,  
led by *Christian Lahnstein,*  
*Head of Department Risk, Liability and*  
*Insurance, Munich Re*  
  
*Richard H. Murray,*  
*Head of Strategy and Emerging Claims*  
*Management, Swiss Re*  
  
Moderation: *Dr. Christian Mumenthaler,*  
*Chief Risk Officer, Swiss Re*

**Stream B:** Macro – Economic trends,  
led by *Dr. Clemens Muth,*  
*Chief Economist, Munich Re*

Moderation: *Thomas C. Wilson,*  
*Chief Insurance Risk Officer, ING Group*

10.45 a.m. Coffee break

## **Workshops: Session 2**

- 11.00 a.m.**      **Stream A:** Natural disasters and climate change,  
led by *Prof. Dr. Dr. Peter Höppe*,  
*Head of Geo Risks Research Department/  
Environmental Management, Munich Re*
- Moderation: *Andreas Grünbichler*,  
*Group Chief Risk Officer,*  
*Zürich Financial Services*
- Stream B:** Mortality risks and longevity,  
led by *Dr. Achim Regenauer*,  
*Chief Medical Director, Medicine and  
Genetic Engineering, Munich Re*
- Moderation: *Joachim Oechslin*,  
*Chief Risk Officer, Winterthur Group*
- 12.15 p.m.**      Wrap-up, led by moderators from  
each workstream
- 1.00 p.m.**      Closing remarks  
*Walter Stahel*,  
*Vice-Secretary General of  
The Geneva Association*
- 1.30 p.m.**      Lunch
- 2.45 p.m.**      Transfer to the airport

# Organisational information

## Dress code

Daily schedule: Business attire

Evening programme: Business attire

## Venue

Munich Reinsurance Company

Main Building

Königinstrasse 107

80802 München

Germany

Tel.: +49 (89) 38 91-0

## Accommodation

Hilton Munich Park

Am Tucherpark 7

80538 München

Germany

Tel.: +49 (89) 38 45 0

Fax: +49 (89) 38 45 25 88

Munich Re has negotiated special rates for hotel rooms (including breakfast and taxes) for participants of the CRO Assembly. Kindly note that participants have to reserve and pay their travel and hotel accommodation by themselves. If you have not reserved a room in the hotel, please fax the completed hotel booking form to the hotel's central reservation department at +49 (89) 38 45 25 55.

## **Travel information**

Munich Airport has extensive connections to international destinations. It takes about one hour to travel from the airport to the hotel or to Munich Re. You can use either the suburban train (S-Bahn) or take a taxi.

## **Event management/Registration**

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## Notes

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