

# 4th CRO Assembly

## Risk Management as Business Enabler

explore – exchange – expand



Münchener Rück  
Munich Re Group



# Risk Management as Business Enabler

## 19 November 2008

Afternoon Individual hotel check-in  
7.00 p.m. Informal get-together: Hotel Königshof, Königshofsaal

## Day One – 20 November 2008

8.00 a.m.	Coffee	
8.30 a.m.	Welcome	Jo Oechslin, CRO, Munich Re, Chairman CRO Forum Patrick Liedtke, Secretary General, Geneva Association
	<b>Keynote speech</b>	
8.45 a.m.	Sub-prime: A failure of risk management or more than that?	Paul Sharma, Director, Wholesale and Prudential Policy, FSA UK
	<b>Breakout</b>	
9.30 a.m.	A: The future of credit risk management	Som-lok Leung, Executive Director, IACPM
	B: How can risk management catch up with innovation?	Philipp Keller, Partner, Ernst & Young
	C: The role of the rating agencies before, during and after the crisis	Greg Carter, Managing Director, Fitch
11.00 a.m.	Coffee break	
	<b>Panel discussion</b>	
11.30 a.m.	Risk management strategies in a market bubble	Som-lok Leung, Greg Carter, Philipp Keller, Paul Sharma, Jo Oechslin (Moderator)
12.30 p.m.	Lunch	
	<b>Keynote speech</b>	
2.00 p.m.	Risk management as business enabler – Perspective of a pharmaceutical company	Thomas Wellauer, Head of Corporate Affairs, Member of the Executive Committee, Novartis AG
	<b>Breakout</b>	
3.00 p.m.	A: Long term care business – Powered by risk management	Jean-Christophe Menioux, CRO, AXA
	B: Risk management brings you to the top: High-altitude mountaineering	Hajo Netzer, Mountaineering Professional and Expedition Guide
	C: New approaches in variable annuity hedging	Stephan Reulein, Head of Financial Solutions Life&Health, Munich Re Stefan Jaschke, Head of Quantitative Analysis, Munich Re
4.30 p.m.	Coffee break	
	<b>Keynote speech</b>	
5.00 p.m.	War for talent in risk management	Wolfgang Schmidt-Soelch, Heidrick & Struggles
5.45 p.m.	Wrap-up	Jo Oechslin
6.00 p.m.	Close of Day One	
7.00 p.m.	Evening programme	

## Day Two – 21 November 2008

8.00 a.m.	Coffee	
8.30 a.m.	Welcome	Nikolaus von Bomhard, CEO, Munich Re
	<b>Keynote speech</b>	
9.00 a.m.	The international perspective of Solvency II	Rob Curtis, Chair of the IAIS Solvency Committee
	<b>Keynote speech</b>	
9.45 a.m.	Solvency II and beyond	Peter Skinner, Member of the European Parliament, Rapporteur of Solvency II Directive
	<b>Breakout</b>	
10.30 a.m.	A: The Group Support regime B: An accountant's perspective of Solvency II  C: A perspective from North America	René Cado, CRO, Groupama Hans van der Veen, Insurance Working Group, IASB Michael Sproule, CFO, NYLife
11.30 a.m.	Coffee break <b>Panel discussion</b>	
12.00 noon	I have a dream – Worldwide convergence of regulatory regimes	Peter Skinner Rob Curtis René Cado Hans van der Veen Michael Sproule Jo Oechslin (Moderator)
1.00 p.m.	Lunch	
	<b>Keynote speech</b>	
2.00 p.m.	Update on CRO Forum work	Tom Grondin, Vice Chairman CRO Forum
	<b>Risk management best practice – a trade fair</b>	
3.00 p.m.	A: Operational risks B: Liquidity risk C: Globalisation of mass litigation as emerging risk D: Emerging risk initiative: The growing political influence on – and interference with – liability insurance in Europe	Raj Singh, CRO, Swiss Re Tom Grondin, CRO, Aegon Christian Lahnstein, Munich Re Phil Bell, RSA Insurance
4.30 p.m.	Coffee break	
5.00 p.m.	Wrap-up and farewell until the 5th CRO Assembly in 2009	Jo Oechslin Raj Singh Walter Stahel