



**International Association
for the Study of Insurance Economics**
"The Geneva Association"

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**PROGRAMME OF THE 4th ART OF CROs,
Annual Round Table of Chief Risk Officers, 2006**

The Fourth Annual Round Table of the Chief Risk Officers is organised jointly by The Geneva Association and Swiss Re, at Swiss Re's Centre for Global Dialogue in Rüschtikon.

- VENUE** Swiss Re's Centre for Global Dialogue
Gheistrasse 38, 8803 Rüschtikon
- HOTEL** same as venue
Participants have to reserve their hotel rooms individually.
- DATE** **Tuesday and Wednesday, October 17 -18, 2006**

Participation at the 4th ART of CROs is reserved to the Chief Risk Officers of The Geneva Association.

To enable an intensive discussion, participation is limited to approximately 25 CROs, on a first come first served basis.

INFORMATION Please address all questions to
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PRE-WORKSHOP DINNER (Oct 16, 2006, from 7.30 pm onwards)

For CROs arriving on Oct 16, dinner will be served in the Centre's restaurant.

PROGRAMME OF THE 4th ART of CROs (Oct17-18, 2006)

Tuesday, October 17, 2006

9 am **Welcome and short introduction** by *Christian Mumenthaler*,
host of The 4th ART of CROs
Organisational issues *Walter R. Stahel*

FIRST SESSION

09.15 Update on Emerging Risks Initiative
Christian Mumenthaler and Annabelle Hett

10.15 Coffee and air time

11 am A review on public reporting, *Bruno Porro*

12 am CRO and CRALO (Chief Rating Agency Liaison Officer)
Charlie Shamieh

1 pm Lunch

SECOND SESSION

2.30pm Solvency II , the view of a Financial Analyst
Presentation and discussion
Stefan Schuermann, Cheuvreux Zurich

3.30 pm Coffee

4 pm Swiss Re's Risk Management Organisation
Christian Mumenthaler

5.30 end of the first day's sessions

DINNER

8 pm Conference **Dinner** at the Centre's restaurant

Wednesday, October 18, 2006

MORNING SESSION

- 8.30 am** Reputational risk and the insurance industry
Kai-Uwe Schanz, Converium
- 10.00 Coffee and air time
- 11.00 Solvency II, Discussion on open issues:
- Group definition (working group)
- Market Value Margin (CoC versus percentile approach)
- Diversification
- Default probabilities: Rating agency view versus economic view
Bruno Porro, all participants
- 12.30 Lunch

AFTERNOON SESSION

- 2 pm** QIS: preliminary feedback
all participants
- 3.30 pm** Various items:
- CRO Questionnaire *Raj Singh*
- Risk Primer *Bruno Porro*
- dates and venues of ART of CRO meetings 2007
Bruno Porro
- 4 pm** End of the 4th ART of CROs