

7th Annual Round Table of Chief Risk Officers, 2009

29-30 June 2009, Warsaw, Poland

*The seventh Annual Round Table of Chief Risk Officers is organised jointly
by The Geneva Association and PZU*

Sunday 28 June 2009

7.30 pm Informal pre-workshop dinner at the Hotel Westin Warsaw

Monday 29 June 2009

8:30 **Welcome, about PZU and the Risk Management Function**
Andrzej Klesyk, CEO of PZU
Patrick M. Liedtke, Secretary General and Managing Director, The Geneva Association
Walter R. Stahel, The Geneva Association, organisational issues

MORNING SESSION

09:00 **Update on Solvency II**
QIS 4; Main results and consequences on capital requirements
Eberhard Müller, Hannover Re

10:45 **Case Studies on Reputational Risk, Lessons for CROs**
Garry Honey, Southampton University

11:45 Coffee and air time

12:15 **Solvency II, the Way Forward**
Karel van Hulle, European Commission

13:00 **The Role of the CRO and his Reporting Line**
Introduction:
Paul Windels, CBFA and Member Exco, IAIS
Dennis Langwell, Liberty Mutual
Discussion

13:45 Lunch

AFTERNOON SESSION

14:45 **Update on Solvency II Developments**
CRO paper on "Liquidity Risk Management"
Bruno Porro

15:45 Coffee and air time

16:15 CRO paper on "Public Risk Disclosure under Solvency II"
Bruno Porro

17:00 End of afternoon session

20:00 Conference Dinner

Tuesday 30 June 2009

MORNING SESSION

- 8.30 **Introduction of the Solvency 2 Regime from the Polish Insurance Industry Perspective**
Piotr Kuszewski, Vice CEO PZU Life
- 9.15 **SST and Solvency II, Comparable Systems – Same Capital Requirement?**
Philipp Keller, Deloitte Switzerland
- 10.15 Coffee and air time
- 11 am **Product Pricing: Which Cost of Capital to be Used?**
Introduction: *Gerard L'Aimable, Royal Bank of Scotland Group*
Discussion: all participants
- 12 am **Models: What Went Wrong in the Financial Meltdown?**
Michael Koller, Aviva
- 1.15 pm Lunch

AFTERNOON SESSION

- 2 pm **The Insurance Industry and Climate Change – contribution to the global debate – Geneva Paper No. 2**
The first report within the Climate Change and Insurance (CC+I) Project of the Geneva Association
Walter R. Stahel, The Geneva Association

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