



**International Association  
for the Study of Insurance Economics**  
"The Geneva Association"

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**The 8th ART OF CROs,  
Annual Round Table of Chief Risk Officers, 2010**

*Organised jointly by The Geneva Association and Companhia de Seguros  
Tranquilidade, and sponsored by Companhia de Seguros Tranquilidade, Lisbon*

29-30 April 2010, Lisboa, Portugal

**Wednesday, 28 April 2010**

20:00 Informal Pre-Workshop Dinner

**Thursday, 29 April 2010**

08:30 **Welcome**  
*Peter Brito e Cunha, CEO Tranquilidade*  
*Walter R. Stahel, Organisational issues*

**MORNING SESSION Risk, capital & management**

08:45 **The Many Capitals to Steer an Insurer: Coping with Ambiguity and  
Contradictions**  
*Phillip Keller, Deloitte*

10:00 **Securitization of Insurance Risk—Some Observations**  
*Hans Peter Boller, Secquaero Advisors*

11:00 Coffee and air time

11:30 **Risk Management Framework and Underwriting**  
*Klaus Otto Bick and Juergen Guhe, Allianz*

12:45 Lunch

**AFTERNOON SESSION      Internal model issues and implementation**

- 14:00      **ALM Exemplified**  
*Hans Peter Würmli*
- 16:00      Coffee and air time
- 16:30      **Tranquilidade Group Business in a Solvency II Framework**  
*Tomé Pedroso, COO, Tranquilidade*
- 17:30      End of afternoon session
- 20:00      **Conference Dinner** at the Tavaresh restaurant

**Friday, 30 April 2010**

**MORNING SESSION      Supervision and Solvency II**

- 8:30      **Valuation of Liabilities: Best Estimate and Risk Margin – Hannover Re Case Study**  
*Eberhard Müller, Hannover Re*
- 9:30      **Solvency II Reporting Requirements – The Most Likely Outcome**  
*Gerard L’Aimable, TowersPerrin*
- 10:15      Coffee and air time
- 10:45      **“Tour d’horizon” of a Risk Manager**  
*Jo Oechslin, Munich Re*
- 12:00      **Regulatory Update**  
*Patricia Plas, Aegon*
- 13:00      Lunch

**AFTERNOON SESSION      Emerging Risks**

- 14:00      **Transition to Solvency II – The Key Issues for Supervisors. ISP Approach Towards Internal Models**  
*Gabriel Bernardino, President CEIOPS*
- 15:00      **Emerging Risk Up-date**  
*Jörg Grünenwald, Zürich Financial Services*
- 15:30      **Climate Change: Regional Differentiation**  
*Walter Stahel, Geneva Association*
- 16:00      End of meeting

## Participants and Speakers at the 8<sup>th</sup> ART of CROs 2010

### Host

Eduardo Stock

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### Chairman

Bruno Porro

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### Guests:

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### Convener:

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